

**BEER INDUSTRY -**  
**LOCAL UNION NO. 703 PENSION FUND**  
18660 GRAPHIC DRIVE, SUITE 202, TINLEY PARK, ILLINOIS 60477  
Telephone: (708) 429-0046 Fax: (708) 429-0047

**Temporary One-Time Individual Account Plan (IAP) Distribution**

April 2020

Dear Plan Participant:

The Trustees of Beer Industry - Local Union No. 703 Pension Fund understand that with the recent CoVid-19 pandemic, many of our participants are coming under difficult economic stress. Therefore, the Trustees have authorized the following temporary one-time distribution from the Individual Account Plan (IAP) for participants who have been negatively impacted by CoVid-19.

You are eligible for a one-time distribution of the lesser of \$5,000 or 50% of your individual account balance if:

- You have been diagnosed with CoVid-19
- Your spouse has been diagnosed with CoVid-19
- You have been furloughed, laid off, or had your work hours reduced due to the CoVid-19 pandemic
- You have been unable to work because you need to take care of a child whose normal daycare or school is closed due to the CoVid-19 pandemic

Please note that the distribution amounts are limited to the vested portion of your individual account balance. This one-time temporary distribution rule will expire on December 31, 2020.

The Trustees of Beer Industry - Local Union No. 703 Pension Fund wish to extend a message of good health to you and your family, especially during this time.

Sincerely,  
Board of Trustees

Beer Industry - Local Union No. 703  
Pension Fund

**Summary of Material Modification**

EIN 36-6522619 PN 001

April 2020