

**BEER INDUSTRY –
LOCAL UNION NO. 703 PENSION FUND**

18660 Graphic Drive, Suite 202
Tinley Park, IL 60477
T: (708) 429-0046 ** F: (708)-429-0047 ** www.cbibf.org

SUMMARY OF MATERIAL MODIFICATIONS

Dear Participant:

This letter is to inform you of an **EXTENSION** to a recent change in the Beer Industry – Local Union No. 703 Pension Fund (“Pension Fund”). Trustees of the Fund have determined that a shortage of manpower still exists in the industry. Therefore, they have declared an **EXTENSION to the moratorium on the disqualifying employment rules to be effective January 1, 2022 through December 31, 2022.**

For the period January 1, 2022 through December 31, 2022, if you are a retired participant who is receiving a pension, you may engage in Disqualifying Employment without having your pension suspended. In order to take advantage of this moratorium, you must report your employment to the Fund Office in writing. Additionally, you must report the termination of your employment to the Fund Office in writing within 10 days of the termination. Failure to properly report your employment will result in your benefit being suspended.

If you return to Covered Employment and do not earn a Year of Vesting Service, your benefit will not increase.

“Disqualifying Employment” prior to normal retirement age (65) is Employment in any trade or craft which is covered under any Collective Bargaining Agreement which requires contributions to the Pension Fund and which employment is within the geographical jurisdiction of Joint Council No. 25 of the International Brotherhood of Teamsters.

“Disqualifying Employment” after normal retirement age (65) is employment in any trade or craft in which you worked while in Covered Employment and in any industry covered by the Plan and within the geographical jurisdiction of the Plan.

If you have any questions regarding this notice, please contact the Fund Office.

CURRENT LIST OF TRUSTEES:

Below is a list of the current Trustees for Beer Industry – Local Union No. 703 Pension Fund.

Employer Trustee

DONNA L. SPAGNOLA – Co-Chair
Beer Industry – Local Union No. 703
18660 Graphic Drive, Suite 202
Tinley Park, Il 60477

Employer Trustee

DEVON J ROBERTSON
Lakeshore Beverage
400 N Elizabeth Street
Chicago IL 60642

Employer Trustee

BLAKE YANICS
Chicago Beverage Systems, LLC
441 North Kilbourn Avenue
Chicago, IL 60624

Employer Trustee

MICHAEL BURKE
Burke Beverage Inc
4900 S Vernon Ave
McCook, IL 60525

Union Trustees

Teamsters Local Union No. 703
1333 Butterfield Road, Suite 110
Downers Grove, Il 60515-5639
THOMAS STIEDE - Co-Chair
PAT BRUNO
DAVID MCLIN